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# Henrietta to get new apartments

By Times Record News

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Henrietta is in line to get a new apartment complex for lower income tenants.

State officials awarded a \$5.46 million investment to construct Abbington Vista, a 48-unit complex for both market-rate rent and below-market rent, according to Rea Ventures Group, LLC, of Atlanta, Georgia.

“Market research of existing rental units of this type indicates a strong need for housing in Henrietta,” Mayor Howard Raeke was quoted as saying in the release.

Abbington Vista will be jointly developed and owned by Rea Ventures and Austin Stone, a Texas developer.

The Texas Department of Housing and Community Affairs is providing the principal investment through the allocation of housing tax credits, the release said.

Rents at Abbington Vista will range from \$618/month to \$254/month for a one-bedroom unit, \$742/month to \$297/month for a two-bedroom unit, \$856/month to \$338/month for a three-bedroom unit, and \$955/month to \$370/month for a four-bedroom unit. The lower rents will be made available to working families with lower incomes, while higher market rents are open to any residents.

The release said construction is expected to begin in January 2016 along U.S. 287 near Graham Street with leasing starting in fall 2016.

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